

Summary of Confirmed Minutes of the 180th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 180th meeting on 9 September 2021 (Thursday) at URA's Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by 3 executive directors, 14 non-executive directors and a number of representatives from the Management. The agenda items discussed and major decisions reached are highlighted below.

Tender Award for Bailey Street / Wing Kwong Street Project

2. After deliberations, the Board approved the acceptance of the highest tender proposal received for the joint venture development of Bailey Street / Wing Kwong Street Project, as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, Members noted that the successful tenderer was Nation Star Development Limited, a wholly-owned subsidiary of Henderson Land Development Company Limited.

Principal Tender Terms for Hung Fook Street / Ngan Hon Street Project

3. After deliberations, the Board approved the principal tender terms proposed in the Board paper for the joint venture development of Hung Fook Street / Ngan Hon Street Project, and authorized the Management to determine the final tender invitation programme.

Classification and Approval Delegation Arrangements for Procurement Contracts and Project Budget Adjustment Mechanism

4. After deliberations, the Board approved (i) a new classification of procurement contracts with respective thresholds for delegation of approval authority to the Management; and (ii) a project budget adjustment mechanism, as proposed in the Board paper.

Award of Contract for Foundation, Road Improvement and Utilities Diversion Works for Chun Tin Street / Sung Chi Street Project

5. After deliberations, the Board approved awarding the contract for foundation, road improvement and utilities diversion works for Chun Tin Street / Sung Chi Street Project to Gammon Construction Limited, as recommended in the Board paper.